



Corporate Political Contributions Policy

Exelon actively participates in the political process to promote sound energy, economic and environmental policies that address needs of our customers, communities, and other stakeholders and create value for our investors.

1. PURPOSE

- 1.1. This Corporate Political Contributions Policy (the "**Policy**") is intended to articulate the principles and policies of Exelon Corporation (including its subsidiaries, "**Exelon**" or the "**Company**") regarding corporate contributions to political candidates, organizations, and activities, including compliance with federal, state, and local political contribution laws, board oversight and procedural guidance. This Policy is not intended to govern individuals' political activities and contributions, or to address contributions by employee-funded political action committees.

2. TERMS AND DEFINITIONS

- 2.1. Governmental Unit – means any federal, state, county, or municipal governmental body and any other unit of state or local government (such as a park district, school district, judicial district,



Corporate Political Contributions Policy

LE-AC-23
Revision 3
Page 2 of 6

3. PRINCIPLES AND GUIDELINES

- 3.1. All Political Contributions shall comply with all applicable laws and regulations related to ethics in government, lobbying, campaign finance, and political contributions.
- 3.2. Nothing in this Policy should be construed as authorizing Political Contributions by the Company in connection with any election or ballot initiative in any jurisdiction outside the United States.
- 3.3. Exelon provides financial support to candidates or organizations to promote sound energy, economic and environmental policies that address needs of our customers, communities, and other stakeholders, create value for our investors, an



Corporate Political Contributions Policy

LE-AC-23
Revision 3
Page 3 of 6

- 4.2. The CEO may authorize Political Contributions in accordance with the limits set forth below. The CEO may delegate his or her authority to any designated officer(s) to approve Political Contributions within the limits of authority specified below. Political Contributions exceeding the limits set forth in the below table are subject to Section 4.3.

Type of Contribution	Maximum Total Contribution ¹
Contributions to any candidate, or candidate for nomination, for election to public office in any Governmental Unit	\$10,000 per candidate, and \$250,000 in the aggregate per calendar year
Contributions to any entity or association (including a political party, political committee, political action	



Corporate Political Contributions Policy

LE-AC-23
Revision 3
Page 4 of 6

5. TRADE ASSOCIATIONS

- 5.1. Exelon is a member of various trade associations that advocate for solutions on behalf of our industry, and we provide financial support to policy development organizations whose purpose is to develop policy position papers or model legislation, among other civic activities. We may not align with or support every public position each of these broad-based groups takes. When we disagree with a position, we employ a range of approaches to make our voice heard. We believe our dissenting voice has greater impact when we participate as a member of these organizations offering a balance of perspective.
- 5.2. Annual dues paid to trade associations organized under 26 U.S.C. §501(c)(6) of the Internal Revenue Code will be publicly disclosed pursuant to Section 6 if the dues exceed over \$10,000, or if Exelon or any subsidiary or organization owned or controlled by Exelon has a board seat on the trade organization.

6. REPORTING AND DISCLOSURE

- 6.1. All Political Contributions shall be disclosed semi-annually on the corporate website (the "**Political Contribution Report**"). The Office of Corporate Governance is responsible for collecting this information and preparing each semi-annual Political Contribution Report.
- 6.2. All trade associations that receive total payments of \$10,000 or more from Exelon in any calendar year, or on which Exelon or any subsidiary or organization owned or controlled by Exelon has a board seat, will be asked to report the portion of dues or payments received from Exelon that are used for expenditures or contributions that, if made directly by Exelon, would not be deductible under §162(e)(1)(B) of the Internal Revenue Code. Exelon will disclose such information in each semi-annual Political Contribution Report.
- 6.3. Political Contribution Reports shall include all contributions made to entities organized and operating under 26 U.S.C. §501(c)(4) regardless of whether such entities' primary focus is political activities.

7. OVERSIGHT

- 7.1. The Exelon Corporate Governance Committee shall be responsible for:
 - a) overseeing the Company's compliance with policies and procedures related to corporate political spending, and
 - b) at least annually, reviewing a report outlining strategic priorities for Political Contributions and the Company's procedures for making Political Contributions.
- 7.2. Prior to disclosure on the website, the Exelon Corporate Governance Committee shall review each semi-annual Political Contributions Report prepared in accordance with Section 5.



Corporate Political Contributions Policy

LE-AC-23
Revision 3
Page 5 of 6

- 7.3. Senior members of Exelon's Government, Regulatory Affairs and Public Policy team shall oversee a process for considering whf1 11.05Gr

